

Operating Instructions

The Transaction on this deposit will be operated (By me/Anyone of us / All of us)

Mode of Collecting Interest : Monthly / Quarterly / Bi Annually / At Maturity

1. I / We shall collect Cash
2. Please arrange an Open / Account Payee / Crossed-Cheque for my/our Collection and mail it to me/us
3. Please Bank the interest Cheque in the Savings / Current Account No..... Name of Bank
..... Branch / Address
4. Please make out a Money Order payable at Sub Post Office / Post Office
5. Specific instructions on payment to a nominated person

Name

NICNo.....

Address

Cash / Open / Account Payee / Crossed Cheque to be posted / to be Collected

Name of Bank..... Branch / Address

..... Savings/Current

Account No.....

Renewal Instructions at Maturity - Automatic Yes / No.

Please renew this deposit automatically at maturity inclusive / exclusive of interest for a similar period of the prevailing rate of interest at the time of renewal.

Instruction regarding Income Tax

Rate of WHT	
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I / We are liable / not liable to pay Income tax (if Yes) My / Our Tax file No / s is / are

Instructions regarding fixed Deposit Certificate

The Certificate will be collected by me / either of us / Please send by Regd: post / Please hand over to

Name NICNo.....

Instruction regarding Correspondence.

Please mail my / our correspondence to above address indicated under 1 under 2 / both

Please mail / do not mail RENEWAL NOTICE / Please mail / do not mail MONTHLY ADVICE

Please mail / do not mail AUTO RENEWAL LETTER

I / We Do hereby nominate and appoint the following (if no nomination is required please mark as "not required")

Name & Address of Nominee/s	NIC/Passport/Driving License	Share %

Signature of Depositor/s 01..... 02.....

1. I / We hereby agree that the withdrawal / Change of Instructions / obtaining a loan may be done by only / either of us / both us
2. I / We any one us /all of us hereby secure this Fixed Deposit against any liability arising out of any loan or facility obtained by me/ us /my /our nominee from Arpico Finance Co. PLC. I/We do hereby consent for setting off any sum of money due and owing to Arpico Finance Co. PLC. in respect of any loan of facility obtained by me/us /my our nominee from Arpico Finance Company PLC
3. In the event , of death of either party, we agree that the sum due may be paid to the surviving party and the receipt given by that party will constitute a good and valid discharge against the Company.

Other Special Instructions

Please see back page for terms and conditions

Signature of Depositor/s	
Applicant 01.....	Applicant 02.....

Know Your Customer (KYC) Profile

(Requirement in terms of Financial Transaction Reporting Act.No. 6 of 2006)

Company Use Only

Deposit Certificate No./File No.	

Correspondence Address	

Foreign Address (if Any)	

Business	

Business / Office Address	
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Telephone Number (s)	Residence	Office	Mobile	Fax	E-mail

Business Registration No.	
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NIC No / Passport No / DL No.	

Occupation or Profession	

Name & Address of Employer	

Sources of Funds; Expected sources & nature of credits into the account		Sales and business turnover
		Family remittance
		Commission income / Export proceeds
		Donations / (Local / International)
		Salary
		Other (Specify)

Tax File No.	
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Spouse's Name	
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Spouse's, Birth day	
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Signature of Applicant 01.		Date:
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TERMS AND CONDITIONS

This Deposit is subject to the terms and conditions specified below

1. Deposits of over Rs.5000/= are accepted.
2. Cheques are accepted subject to realization and the validity of the Deposit will be dependent on same. All cheques must be drawn in favour of "Arpico Finance Company PLC and crossed ("Account Payee only")"
3. A Deposit Certificate signed by two signatories authorized by the Board of Directors will be issued to you in support of this Deposit.
4. Interest is payable as indicated by you in the Application Form. Any changes of instructions should be notified in writing to the Company quoting the Deposit Certificate number and will become effective from the month following such notification.
5. Deposits held jointly by one or more persons will be considered discharged by payment to any one of the holders on production of the Deposit Certificate duly endorsed on the reverse, unless specific instructions are received to the contrary in writing.
6. On the death of a joint Deposit holder the Company's liability will be discharged by payment to the surviving holders.
7. On the death of a sole Depositor, the liability of the Company will be discharged by payment to the Nominee, or to the legal heirs in the absence of a Nominee.
8. The Deposit is strictly for the period stated in the Application Form. However the Company may at its discretion permit premature withdrawal in which event the interest rate on the Deposit will be adjusted for the shorter period and any overpayment of interest arising therefrom adjusted in the payment due to the Depositor. A discounting charge of 1% on the capital sum will also be levied on such premature withdrawal. In any event the deposit cannot be withdrawn before the expiry of three months. 2 (two) working days Notice is required for premature withdrawals.
9. If no notice of withdrawal is received by the Company on or before the maturity date, the Deposit will at the option of the Company be renewed automatically for a similar period in conformity with the prevailing mandate and nomination as the original Deposit at the rates of interest of the Company, prevailing at the time of renewal.
10. Interest will be dealt with as follows:-
In the case where interest is paid at maturity - A cheque will be drawn for accrued interest and forwarded as per Depositors' Instructions on this mandate. In the case where interest is paid Monthly/Quarterly/bi Annually/Annually on automatic renewal - Interest will be computed only up to the date of maturity.
11. A new Certificate will be issued on renewal, only if the old Certificate duly endorsed on the reverse is forwarded to the Company together with a new Application Form.
12. No refunds or part refunds will be entertained by the Company unless the Fixed Deposit Certificate duly endorsed on the reverse is submitted to the Company.
13. Any loss or destruction of the Fixed Deposit Certificate should be immediately notified to the Company, supported by an affidavit and indemnity to the Company in the specified form.
14. Change of address / telephone number should be notified to the Company in writing quoting the Fixed Deposit Certificate number.
15. Monthly interest payments will be made on the twenty fifth (25th) day of each month. Interest payments on Deposits made after the tenth (10th) of the current month will be paid along with the following month's interest on the twenty fifth (25th) day of the following month.
16. The Company reserves the right to revise the rate of interest in keeping with the market rates.
17. The interest on this Deposit will be subjected to taxes imposed by the Department of Inland Revenue from time to time.

The terms and conditions of acceptance and withdrawal of deposit and the conditions stated overleaf have been explained to me/us and I/we agree to abide by them.

Signature

Applicant 01.